

DISCOVERY CLEAN WATER ALLIANCE

RESOLUTION NO. 2022 – 02

A RESOLUTION OF THE DISCOVERY CLEAN WATER ALLIANCE, AMENDING THE 2021-2022 OPERATING AND CAPITAL BUDGET; AND PROVIDING FOR RELATED MATTERS.

WHEREAS, the Board of Directors of the Discovery Clean Water Alliance has determined after various meetings, presentations and recommendations that are on file with the Alliance (the "Budget Recommendations") that it is in the best interests of the Alliance, its Members and their ratepayers to amend the 2021-2022 Operating and Capital Budget for the purposes stated in the Budget Recommendations and the Second Amendment to the 2021-2022 Operating and Capital Budget; now, therefore

BE IT RESOLVED by the Board of Directors of the Discovery Clean Water Alliance that the Second Amendment to the 2021-2022 Operating and Capital Budget attached to this Resolution is hereby approved and adopted; and

BE IT FURTHER RESOLVED by the Board of Directors of the Discovery Clean Water Alliance that all prior actions taken with respect to the Second Amendment to the 2021-2022 Operating and Capital Budget are ratified and confirmed in all respects.

ADOPTED by the Board of Directors of Discovery Clean Water Alliance at a regular meeting held on March 18, 2022.

DISCOVERY CLEAN WATER ALLIANCE



Chair, Board of Directors



2021-2022 Operating and Capital Budget Second Amendment

Budget Amendment. Four changes are highlighted below (detailed further in the Budget Changes Summary that follows) with the impact of each on final USES (operating/capital) and final SOURCES (reserves/new debt/RSCs) of the amended biennial budget for 2022.

DESCRIPTION	CHANGE TO USES (\$1000s)			CHANGE TO SOURCES (\$1000s)			
	CURRENT BUDGET	AMENDED BUDGET #2	\$ CHANGE	RESERVES	NEW DEBT	DISTRICT RSCs	BG RSCs
Operating budget							
Admin services - District	\$ 3,470	\$ 3,670	\$ 200	\$ 200	\$ -	\$ -	\$ -
Contract ops - Clark County	7,224	7,224	-	-	-	-	-
Contract ops - District	2,595	2,595	-	-	-	-	-
Contract ops - District	1,708	1,708	-	-	-	-	-
Total operating budget	14,997	15,197	200	200	-	-	-
Capital budget							
Debt service	\$ 9,923	\$ 9,923	\$ -	\$ -	\$ -	\$ -	\$ -
Existing assets R&R	4,193	4,743	550	550	-	-	-
New assets CIP	26,290	26,440	150	150	-	-	-
Total capital budget	40,406	41,106	700	700	-	-	-
TOTAL BIENNIAL BUDGET	\$ 55,403	\$ 56,303	\$ 900	\$ 900	\$ -	\$ -	\$ -

Regional Service Charges (RSCs). The 2021-2022 budget amendment referred by the Treasurer to the Board for adoption reflects no changes to RSCs billed to the District and Battle Ground for 2022 from 2021.

Monthly RSCs (\$1000s)	2021 Adopted Budget	2022 Amended Budget	\$ Change
District	\$ 1,016	\$ 1,016	\$ -
Battle Ground	280	280	-
Total Monthly RSCs	\$ 1,296	\$ 1,296	\$ -

Reserve Fund Balance Impacts – RSCs remaining the same. With no changes to RSCs referred by the Treasurer, reserves will be used to fund additional expenditures. The net impact to fund balances is detailed in the table below.

BUDGET ACCOUNT	CURRENT	CHANGE	AMENDED	12/31/22
	ESTIMATED		ESTIMATED	REQUIRED
	12/31/22 FUND		12/31/22 FUND	FUND BALANCE
	BALANCE		BALANCE	PER POLICY
Admin Services	658	(200)	458	456
Existing Assets R&R	3,125	(550)	2,575	2,004
New Assets CIP	881	(150)	731	400